



SRI LANKA TEA EXPORTS – DECEMBER 2024

Key Highlights:

- Ceylon Tea Exports for the year 2024 was recorded at 245.78 M/Kgs – (Increase of 3.87 M/Kgs YoY)
- Cumulative F.O.B Value reaches Rs. 1,763.61 (USD 5.87), recording a Rs. 6.83 decrease (increase of USD 0.45) against the corresponding year-to-date period of 2023
- Bulk Tea witnesses 7% growth against previous year's 103.32 M/Kgs having recorded 111.07 M/Kgs in the year 2024
- Iraq retains the top position amongst leading importer countries of Ceylon Tea for the year 2024

December 2024/2023

* Tea Exports for the month of December 2024 totalled 22.56 M/Kgs, showing an increase of 1.81 M/Kgs vis-à-vis 20.75 M/Kgs of December 2023. All other categories have recorded gains, except for the Instant Tea category. FOB value in December 2024 was recorded at Rs. 1,701.05, a decline of Rs. 48.35 YoY compared to Rs. 1,749.40 of December 2023. In USD terms however, the month of December witnessed an increase of 0.48 in comparison with the corresponding period in the year 2023 (Refer table below).

	Quantity			Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	9,792,037	8,880,857	911,180	1,463.20	1,483.17	-19.97	5.04	4.56	0.48
Tea Packets	9,815,206	9,288,354	526,852	1,569.32	1,634.76	-65.43	5.41	5.03	0.38
Tea Bags	2,325,196	2,002,656	322,540	2,766.70	2,876.74	-110.04	9.54	8.85	0.68
Instant	151,157	236,534	-85,377	2,848.79	3,121.71	-272.92	9.82	9.61	0.21
Green Tea	482,684	345,876	136,809	3,712.17	4,198.15	-485.98	12.80	12.92	-0.12
Grand Total	22,566,280	20,754,277	1,812,003	1,701.05	1,749.40	-48.35	5.86	5.38	0.48

Source - Sri Lanka Customs/Oanda Exchange Rates

JANUARY-DECEMBER 2024/2023

* January-December 2024 cumulative exports totalled 245.78 M/Kgs, recording an increase of 3.87 M/Kgs vis-à-vis 241.91 M/Kgs of January-December 2023. Tea Packets and Instant Tea segments have recorded negative variances, whilst all other categories have shown positive variances against the same period of the previous year.

* FOB value for the period stood at Rs. 1,763.61, a decrease of Rs. 6.83 (increase of USD 0.45) vis-à-vis Rs. 1,770.44 of January-December 2023.

* All other categories except for Tea in Bulk showed negative variances in LKR terms in FOB value, whilst gains were recorded in USD terms in all other categories when compared to the corresponding period in 2023 (Refer table below).

	Quantity			Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	111,074,594	103,328,004	7,746,590	1,507.57	1,489.99	17.57	5.02	4.56	0.46
Tea Packets	101,818,155	108,036,326	-6,218,172	1,661.30	1,665.47	-4.17	5.53	5.10	0.43
Tea Bags	25,584,424	23,230,210	2,354,213	2,751.84	2,878.30	-126.45	9.17	8.81	0.35
Instant	2,623,564	2,801,829	-178,265	3,122.90	3,357.58	-234.69	10.40	10.28	0.12
Green Tea	4,687,140	4,516,335	170,805	3,898.64	4,014.69	-116.06	12.99	12.29	0.69
Grand Total	245,787,876	241,912,705	3,875,172	1,763.61	1,770.44	-6.83	5.87	5.42	0.45

Source - Sri Lanka Customs / Oanda Exchange Rates

Iraq ranks at No. 01 amongst major importers of Ceylon Tea with a total of 34.26 M/Kgs, an increase of 5% YoY in January-December 2024 against the previous year's 32.75 M/Kgs, whilst Russia at 2nd place has witnessed an increase of 10% YoY with 24.98 M/Kgs vis-à-vis 22.61 M/Kgs recorded in 2023. The U.A.E with 21.13M/Kgs (14% increase YoY) followed by Türkiye 17.37 M/Kgs (42% decrease YoY) and China 11.56 M/Kgs (6% decrease YoY). Azerbaijan has secured 6th placed with 10.43 M/Kgs edging over Iran's 10.43 M/Kgs (60% increase YoY) who have been cited as other notable importers of Ceylon Tea in the period of January-December 2024.

(Refer statistical details on Page Nos. 8 and 9).